

Exeter Development Fund

Disrupting the Developer Model for Sustainable Placemaking



Exeter Development Fund is an innovative funding solution that will give Exeter and its communities sole control over how the city is developed. Exeter City Futures has been awarded £1m by the Government (MHCLG, One Public Estate) to develop the replicable concept and take it to the market UK-wide.

- 12,000 New Net Zero Homes
- Community Owned
- Locally Retained Profits
- Car Free Neighbourhoods
- Active Travel Networks
- Renewably Powered Homes
- 15 Minute Communities
- Employment Opportunities
- Community Facilities
- No Need to Retrofit

Outline Investment Prospectus
(Funded and Underway)

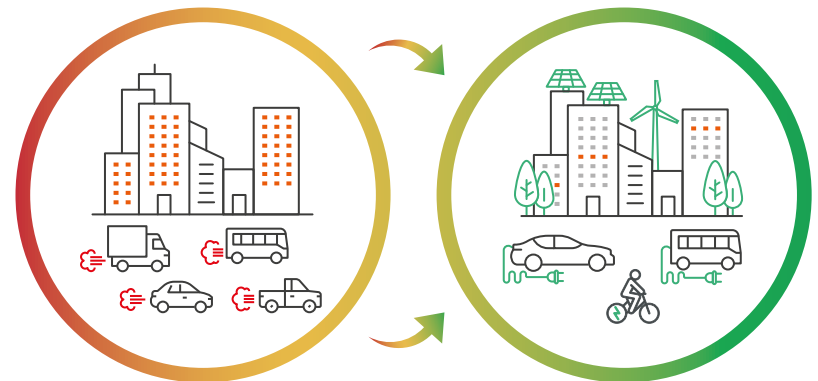


£ Investment >
Private Investment and Homes England

Delivery & Support >
Homes England, Local Public Sector and Exeter City Futures



Detailed Business Case and Modelling
for Transport and Energy Transition



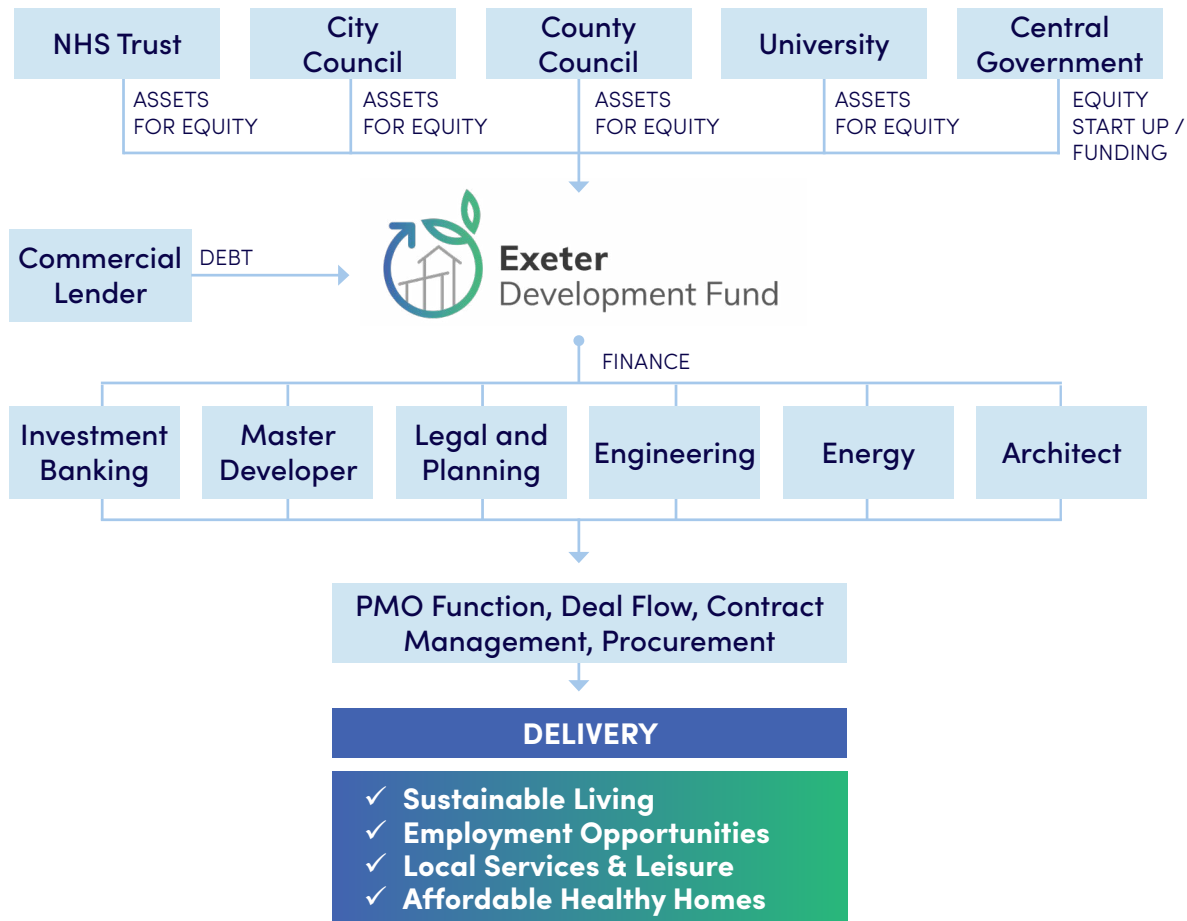
£ Investment >
Private Investment, Homes England and Institutional Lenders

Delivery & Support >
Homes England, Local Public Sector and Exeter City Futures



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PUBLICLY OWNED:

The sustainable finance development vehicle is owned and controlled outright by the public sector including regional Institutions (City Council, Regional Councils, University, NHS Trust and Homes England, with joint Governance over professional teams.

IMPACT DRIVEN:

Place-making is the ultimate goal. All developments are measured for success on the basis of impact, outcomes and social benefit; affordable housing, sustainable transport, connectivity and mobility, reduced congestion.

PROFESSIONALLY RUN:

Experienced, world class team of fund and asset directors. Individual recruitment campaign from existing successful private sector infrastructure funds, master developer and architect capability, PMO capability, legal capability.

LOCALLY RETAINED PROFITS:

All profits from developments are kept within the fund and recycled back into the region's developments. Ownership by regional public sector institutions ensures recycling of profits into local impact projects in the future. The fund pays dividends to the public sector shareholders to bolster revenue budgets.

Sustainable Finance